

IN THE CIRCUIT COURT OF COOK COUNTY
COUNTY DEPARTMENT, LAW DIVISION

ALVIN JONES, JR., as Administrator of the estate)
of TONYA REAVES, deceased, and as Guardian)
of the estate of ALVIN JONES, III,)

Plaintiff,)

v.)

PLANNED PARENTHOOD OF ILLINOIS,)
NORTHWESTERN MEMORIAL HOSPITAL, and)
NORTHWESTERN MEDICAL FACULTY)
FOUNDATION)

Defendants.)



No. 2013 L 000076

ORDER FOR APPROVAL OF WRONGFUL DEATH SETTLEMENT

THIS MATTER coming to be heard upon Plaintiff's Petition for Approval of Wrongful Death Settlement, all parties having notice and the Court being fully advised in the premises, it appearing to the Court that this cause is settled by agreement of the parties,

IT IS HEREBY ORDERED AS FOLLOWS:

- 1) That the settlement of two million dollars (\$2,000,000.00) is fair and reasonable. 4221
- 2) That attorneys for the Plaintiff are entitled to fees in the amount of four hundred sixty-two thousand five hundred dollars (\$462,500.00). 4293

3) That PHILLIPS LAW OFFICES, attorneys for Plaintiffs, is entitled to reimbursement of expenses in the amount nine thousand four hundred ninety six dollars and forty. 4293
(\$9,496.40).

4) That the Probate litigation expenses as described in the petition in the amount of forty-eight thousand four hundred thirty two dollars and twenty-one cents (\$48,432.21) are to be paid from the settlement.

5) The net amount distributable to the next of kin is \$1,479,571.39 and shall be

distributed as follows:

The amount distributable to Alvin Jones, III consists of one annuity with a cost of \$755,000.00 and \$724,571.39 in cash for a total cost of \$1,479,571.39. The payout terms of the annuity are:

Payee: ALVIN JONES, III

\$90,000.00 payable annually, guaranteed for 6 Years beginning on June 29th, 2029, with the last Guaranteed payment on June 29th, 2034

\$1,200.00 payable monthly, guaranteed for 5 Years beginning on June 29th, 2029, with the last Guaranteed payment on May 29th, 2034

\$1,800.00 payable monthly, guaranteed for 7 Years beginning on June 29th, 2034, with the last Guaranteed payment on May 29th, 2041

\$3,000.00 for LIFE, payable monthly, guaranteed for 30 Years beginning on June 29th, 2041, increasing at a rate of 3.00% compounded annually, with the last Guaranteed payment on May 29th, 2071

\$50,000.00 Guaranteed Payable on June 29th, 2029

The sums set forth herein constitute damages on account of personal injuries and sickness, within the meaning of Section 104(a)(2) of the Internal Revenue Code of 1986, as amended.

All sums set forth herein constitute damages on account of personal injuries and sickness, within the meaning of Section 104(a)(2) of the Internal Revenue Code of 1986, as amended.

During the period of minority the estate of the minor shall be the sole beneficiary. At the age of majority, the claimant may designate, in writing his beneficiary. Neither such designation, nor any revocation thereof, shall be effective unless it is in writing and delivered to the Insurer or the Insurer's Assignee. The designation must be in a form acceptable to the Insurer or the Insurer's Assignee before such payments are made.

The Insurer shall make a "qualified assignment," within the meaning of Section 130(c) of the Internal Revenue Code of 1986, as amended, of the Defendant's and/or the Insurer's liability to make the Periodic Payments set forth above to BHG STRUCTURED SETTLEMENTS, INC. The Assignee's obligation for payment of the Periodic Payments shall be no greater than that of Defendant and/or the Insurer (whether by judgment or agreement) immediately preceding the assignment of the Periodic Payments obligation.

The Defendant and/or the Insurer, itself or through its Assignee, shall fund the liability to make the Periodic Payments set forth above through the purchase of an annuity policy from BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA. The Defendant, the Insurer or the Assignee shall be the sole owner of the annuity policy and shall

have all rights of ownership. The Defendant, the Insurer or the Assignee may have Prudential Insurance Company of America mail payments directly to the Payee(s). The Plaintiffs shall be responsible for maintaining a current mailing address for Payee(s) BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA.

IT IS FURTHER ORDERED that the settlement amount approved herein shall be paid only to a guardian appointed by the probate division where the minor resides and this order shall be effective only after the entry in the probate division or circuit court of an order approving the bond or other security required to administer the settlement and distribution provided for in this order.

IT IS FURTHER ORDERED that the above entitled cause is hereby dismissed with prejudice pursuant to settlement and without costs. 4011

IT IS FURTHER ORDERED that the Court retains jurisdiction to effectuate the settlement, including enforcement, adjudication of liens, and approval where necessary. 4361

Judge John P. Callahan, Jr.

JAN 24 2014

Circuit Court 2018

ENTER

Judge's No.

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