

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA**

In re:	§	
	§	
WILLIS, DONALD CLYDE	§	Case No. 10-53326 C
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/22/2010 . The undersigned trustee was appointed on 12/22/2010 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 2,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	9.84
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 2,490.16

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/13/2011 and the deadline for filing governmental claims was 06/13/2011 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 625.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 625.00 , for a total compensation of \$ 625.00 ² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 43.04 , for total expenses of \$ 43.04 ² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/26/2011 By: /s/John W. Reger
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 10-53326 C Judge: Christopher M . Klein
Case Name: WILLIS, DONALD CLYDE

Trustee Name: John W. Reger
Date Filed (f) or Converted (c): 12/22/10 (f)
341(a) Meeting Date: 02/09/11
Claims Bar Date: 05/13/11

For Period Ending: 11/26/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 12197 S. Stoneridge Circle Paradise, CA 95969 2BR,	160,000.00	0.00	DA	0.00	FA
2. 77-6469 Alii Dr. Kallua-Kona, HI 96740 ZBR, 2BA, 1	279,000.00	2,000.00		2,000.00	FA
3. Bank of the West, Personal Checking Account	3,000.00	0.00	DA	0.00	FA
4. Bank of the West, Business Checking Account	50.00	0.00	DA	0.00	FA
5. Livingroom furniture, appliances & items Bedroom f	10,000.00	0.00	DA	0.00	FA
6. Clothing	2,000.00	0.00	DA	0.00	FA
7. Jewelry	500.00	0.00	DA	0.00	FA
8. USM Annuity, from qualified pension plan to IRA	105,047.78	0.00	DA	0.00	FA
9. 2003 Subaru Forester X Sport Utiliity 40 163K mi. V	4,430.00	0.00	DA	0.00	FA
10. 2009 BMW Motorcycle 4K mi. Value based on debtor,	6,500.00	0.00	DA	0.00	FA
11. 1998 Catalina Capri 17ft Saii Boat. 165K. Debtor o	4,967.00	0.00	DA	0.00	FA
12. Medical Tools of the Trade	2,000.00	0.00	DA	0.00	FA
13. Term Life fnsurance Policy	1.00	0.00	DA	0.00	FA
14. business goodwill (u)	0.00	500.00		500.00	FA

TOTALS (Excluding Unknown Values)	\$577,495.78	\$2,500.00		\$2,500.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

April 08, 2011, 01:42 pm collecting

Initial Projected Date of Final Report (TFR): / /

Current Projected Date of Final Report (TFR): / /

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-53326 -C
Case Name: WILLIS, DONALD CLYDE

Trustee Name: John W. Reger
Bank Name: Union Bank
Account Number / CD #: *****3050 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****8188
For Period Ending: 11/26/11

Blanket Bond (per case limit): \$ 7,500,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/09/11	2	debtor	Sale of Asset	1110-000	250.00		250.00
03/03/11	14	debtor	Sale of Asset	1110-000	250.00		500.00
04/04/11	2	debtor	Sale of Asset	1110-000	250.00		750.00
05/03/11	14	debtor	Sale of Asset	1110-000	250.00		1,000.00
06/06/11	2	debtor	Sale of Asset	1110-000	250.00		1,250.00
07/05/11	2	debtor	Sale of Asset	1110-000	250.00		1,500.00
08/11/11	2	debtor	Sale of Asset	1110-000	250.00		1,750.00
09/06/11	2	debtor	Sale of Asset	1110-000	250.00		2,000.00
09/26/11		Union Bank	BANK SERVICE FEE	2600-000		2.46	1,997.54
10/06/11	2	debtor	Sale of Asset	1129-000	250.00		2,247.54
10/25/11		Union Bank	BANK SERVICE FEE	2600-000		2.46	2,245.08
11/07/11	2	debtors	Sale of Asset	1110-000	250.00		2,495.08
11/25/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	2,490.16

COLUMN TOTALS	2,500.00	9.84	2,490.16
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	2,500.00	9.84	
Less: Payments to Debtors		0.00	
Net	2,500.00	9.84	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account (Non-Interest Earn - *****3050)	2,500.00	9.84	2,490.16
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	2,500.00	9.84	2,490.16
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 2,500.00 9.84

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-53326 -C
 Case Name: WILLIS, DONALD CLYDE

Trustee Name: John W. Reger
 Bank Name: Union Bank
 Account Number / CD #: *****3050 Checking Account (Non-Interest Earn

Taxpayer ID No: *****8188
 For Period Ending: 11/26/11

Blanket Bond (per case limit): \$ 7,500,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-53326 C

Case Name: WILLIS, DONALD CLYDE

Trustee Name: John W. Reger

Balance on hand \$ 2,490.16

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	Citifinancial	\$ 3,359.27	\$ 3,359.27	\$ 0.00	\$ 0.00
000011	Association of Apartment Owners of White Sands Vil	\$ 4,347.34	\$ 4,347.34	\$ 0.00	\$ 0.00
000012	USAA	\$ 140,845.52	\$ 140,845.52	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 2,490.16

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: John W. Reger	\$ 625.00	\$ 0.00	\$ 625.00
Trustee Expenses: John W. Reger	\$ 43.04	\$ 0.00	\$ 43.04

Total to be paid for chapter 7 administrative expenses \$ 668.04

Remaining Balance \$ 1,822.12

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 25,222.54 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000009B	Franchise Tax Board	\$ 777.58	\$ 0.00	\$ 56.17
000016	Internal Revenue Service	\$ 24,444.96	\$ 0.00	\$ 1,765.95
Total to be paid to priority creditors			\$	1,822.12
Remaining Balance			\$	0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 229,248.06 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Capital One Bank (USA), N.A.	\$ 601.06	\$ 0.00	\$ 0.00
000003	Chase Bank USA, N.A.	\$ 9,060.18	\$ 0.00	\$ 0.00
000004	U.S. Department of Education	\$ 30,075.88	\$ 0.00	\$ 0.00
000005	U.S. Department of Education	\$ 32,900.51	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000006	U.S. Department of Education	\$ 39,308.98	\$ 0.00	\$ 0.00
000007	U.S. Department of Education	\$ 32,038.48	\$ 0.00	\$ 0.00
000009A	Franchise Tax Board	\$ 700.23	\$ 0.00	\$ 0.00
000010	PYOD LLC	\$ 26,227.32	\$ 0.00	\$ 0.00
000013	FIA Card Services, N.A.	\$ 19,286.22	\$ 0.00	\$ 0.00
000014	FIA Card Services, N.A.	\$ 27,098.04	\$ 0.00	\$ 0.00
000015	FIA Card Services, N.A.	\$ 5,934.45	\$ 0.00	\$ 0.00
000016A	IRS	\$ 6,016.71	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE