

**UNITED STATES BANKRUPTCY COURT
 EASTERN DISTRICT OF CALIFORNIA**

In re: §
 §
 WILLIS, DONALD CLYDE § Case No. 10-53326
 §
 Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
 REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
 ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

John W. Reger, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 298,495.78 (Without deducting any secured claims)	Assets Exempt: 138,495.78
Total Distributions to Claimants: 1,822.12	Claims Discharged Without Payment: 484,179.37
Total Expenses of Administration: 677.88	

3) Total gross receipts of \$ 2,500.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$ 2,500.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 426,241.18	\$ 148,552.13	\$ 148,552.13	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	677.88	677.88	677.88
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	154,860.00	25,222.54	25,222.54	1,822.12
GENERAL UNSECURED CLAIMS (from Exhibit 7)	112,263.34	255,475.38	255,475.38	0.00
TOTAL DISBURSEMENTS	\$ 693,364.52	\$ 429,927.93	\$ 429,927.93	\$ 2,500.00

4) This case was originally filed under chapter 7 on 12/22/2010 . The case was pending for 16 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/11/2012 By: /s/John W. Reger

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
77-6469 Alii Dr. Kallua-Kona, HI 96740 ZBR, 2BA, 1	1110-000	1,750.00
77-6469 Alii Dr. Kallua-Kona, HI 96740 ZBR, 2BA, 1	1129-000	250.00
business goodwill	1229-000	500.00
TOTAL GROSS RECEIPTS		\$2,500.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Bank of The West PO Box 727 Omaha NE 68172-9799		174,150.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Chase 3415 Vision Drive, OHA-7164 Columbus, OH 43219		86,000.00	NA	NA	0.00
000011	ASSOCIATION OF APARTMENT OWNERS OF	4110-000	NA	4,347.34	4,347.34	0.00
000012	USAA	4110-000	163,000.00	140,845.52	140,845.52	0.00
000001	CITIFINANCIAL	4210-000	3,091.18	3,359.27	3,359.27	0.00
TOTAL SECURED CLAIMS			\$ 426,241.18	\$ 148,552.13	\$ 148,552.13	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOHN W. REGER	2100-000	NA	625.00	625.00	625.00
JOHN W. REGER	2200-000	NA	43.04	43.04	43.04
Union Bank	2600-000	NA	2.46	2.46	2.46
Union Bank	2600-000	NA	2.46	2.46	2.46
Union Bank	2600-000	NA	4.92	4.92	4.92
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 677.88	\$ 677.88	\$ 677.88

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Direct Loans U.S. Department of Education PO Box 530560 Atlanta, GA 30353-0260		131,860.00	NA	NA	0.00
	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346		23,000.00	NA	NA	0.00
000009B	FRANCHISE TAX BOARD	5800-000	NA	777.58	777.58	56.17
000016	INTERNAL REVENUE SERVICE	5800-000	NA	24,444.96	24,444.96	1,765.95
TOTAL PRIORITY UNSECURED CLAIMS			\$ 154,860.00	\$ 25,222.54	\$ 25,222.54	\$ 1,822.12

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Citi MasterCard PO Box 6000 Pullman, WA 99163		30,000.00	NA	NA	0.00
	Franchise Tax Board Bankruptcy Unit PO Box 2952 Sacramento, CA 95812- 2952		0.00	NA	NA	0.00
	Franchise Tax Board Bankruptcy Unit PO Box 2952 Sacramento, CA 95812- 2952		0.00	NA	NA	0.00
	USAA Credit Card Payments PO Box 65020 San Antonio, TX 78265-5020		16,071.76	NA	NA	0.00
	White Sands Village Hawaiiiana Management Company, Ltd 711 Kapiolani Boulevard, Suite 700 Honolulu, HI 96813		4,371.81	NA	NA	0.00
000002	CAPITAL ONE BANK (USA), N.A.	7100-000	601.06	601.06	601.06	0.00
000003	CHASE BANK USA, N.A.	7100-000	8,900.00	9,060.18	9,060.18	0.00
000013	FIA CARD SERVICES, N.A.	7100-000	19,286.22	19,286.22	19,286.22	0.00
000014	FIA CARD SERVICES, N.A.	7100-000	27,098.04	27,098.04	27,098.04	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
000015	FIA CARD SERVICES, N.A.	7100-000	5,934.45	5,934.45	5,934.45	0.00
000009A	FRANCHISE TAX BOARD	7100-000	NA	700.23	700.23	0.00
000016A	IRS	7100-000	NA	6,016.71	6,016.71	0.00
000008	PYOD LLC	7100-000	NA	26,227.32	26,227.32	0.00
000010	PYOD LLC	7100-000	NA	26,227.32	26,227.32	0.00
000004	U.S. DEPARTMENT OF EDUCATION	7100-000	NA	30,075.88	30,075.88	0.00
000005	U.S. DEPARTMENT OF EDUCATION	7100-000	NA	32,900.51	32,900.51	0.00
000006	U.S. DEPARTMENT OF EDUCATION	7100-000	NA	39,308.98	39,308.98	0.00
000007	U.S. DEPARTMENT OF EDUCATION	7100-000	NA	32,038.48	32,038.48	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$ 112,263.34	\$ 255,475.38	\$ 255,475.38	\$ 0.00

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 10-53326 C Judge: Christopher M . Klein
Case Name: WILLIS, DONALD CLYDE

Trustee Name: John W. Reger
Date Filed (f) or Converted (c): 12/22/10 (f)
341(a) Meeting Date: 02/09/11
Claims Bar Date: 05/13/11

For Period Ending: 04/11/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 12197 S. Stoneridge Circle Paradise, CA 95969 2BR,	160,000.00	0.00	DA	0.00	FA
2. 77-6469 Alii Dr. Kallua-Kona, HI 96740 ZBR, 2BA, 1	279,000.00	2,000.00		2,000.00	FA
3. Bank of the West, Personal Checking Account	3,000.00	0.00	DA	0.00	FA
4. Bank of the West, Business Checking Account	50.00	0.00	DA	0.00	FA
5. Livingroom furniture, appliances & items Bedroom f	10,000.00	0.00	DA	0.00	FA
6. Clothing	2,000.00	0.00	DA	0.00	FA
7. Jewelry	500.00	0.00	DA	0.00	FA
8. USM Annuity, from qualified pension plan to IRA	105,047.78	0.00	DA	0.00	FA
9. 2003 Subaru Forester X Sport Utiliity 40 163K mi. V	4,430.00	0.00	DA	0.00	FA
10. 2009 BMW Motorcycle 4K mi. Value based on debtor,	6,500.00	0.00	DA	0.00	FA
11. 1998 Catalina Capri 17ft Saii Boat. 165K. Debtor o	4,967.00	0.00	DA	0.00	FA
12. Medical Tools of the Trade	2,000.00	0.00	DA	0.00	FA
13. Term Life Insurance Policy	1.00	0.00	DA	0.00	FA
14. business goodwill (u)	0.00	500.00		500.00	FA

TOTALS (Excluding Unknown Values)	\$577,495.78	\$2,500.00		\$2,500.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

April 08, 2011, 01:42 pm collecting

Initial Projected Date of Final Report (TFR): / /

Current Projected Date of Final Report (TFR): / /

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-53326 -C
Case Name: WILLIS, DONALD CLYDE

Trustee Name: John W. Reger
Bank Name: Union Bank
Account Number / CD #: *****3050 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****8188
For Period Ending: 04/11/12

Blanket Bond (per case limit): \$ 7,500,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/09/11	2	debtor	Sale of Asset	1110-000	250.00		250.00
03/03/11	14	debtor	sale of assets	1229-000	250.00		500.00
04/04/11	2	debtor	Sale of Asset	1110-000	250.00		750.00
05/03/11	14	debtor	Sale of Asset	1229-000	250.00		1,000.00
06/06/11	2	debtor	Sale of Asset	1110-000	250.00		1,250.00
07/05/11	2	debtor	Sale of Asset	1110-000	250.00		1,500.00
08/11/11	2	debtor	Sale of Asset	1110-000	250.00		1,750.00
09/06/11	2	debtor	Sale of Asset	1110-000	250.00		2,000.00
09/26/11		Union Bank	BANK SERVICE FEE	2600-000		2.46	1,997.54
10/06/11	2	debtor	Sale of Asset	1129-000	250.00		2,247.54
10/25/11		Union Bank	BANK SERVICE FEE	2600-000		2.46	2,245.08
11/07/11	2	debtors	Sale of Asset	1110-000	250.00		2,495.08
11/25/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	2,490.16
03/13/12	001001	John W. Reger 280 Hemsted, Suite #C Redding, CA 96002	Chapter 7 Compensation/Fees	2100-000		625.00	1,865.16
03/13/12	001002	John W. Reger 280 Hemsted, Suite #C Redding, CA 96002	Chapter 7 Expenses	2200-000		43.04	1,822.12
03/13/12	001003	Franchise Tax Board Bankruptcy Section MS A340 PO Box 2952 Sacramento CA 95812-2952	Claim 000009B, Payment 7.22369% 3111	5800-000		56.17	1,765.95
03/13/12	001004	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346	Claim 000016, Payment 7.22419%	5800-000		1,765.95	0.00

Page Subtotals 2,500.00 2,500.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-53326 -C
Case Name: WILLIS, DONALD CLYDE

Trustee Name: John W. Reger
Bank Name: Union Bank
Account Number / CD #: *****3050 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****8188
For Period Ending: 04/11/12

Blanket Bond (per case limit): \$ 7,500,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		2,500.00	2,500.00	0.00
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		2,500.00	2,500.00	
			Less: Payments to Debtors			0.00	
			Net		2,500.00	2,500.00	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Checking Account (Non-Interest Earn - *****3050		2,500.00	2,500.00	0.00
					2,500.00	2,500.00	0.00
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00