

ORIGINAL

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re FRANK PAUL SILVER

) Case No. BK-S-96-024307-RJC
)
) MONTHLY REPORT OF
) OPERATIONS
)

MONTH ENDING: May 31, 2001

Debtor in possession hereby submits its Monthly Report on the Cash Basis of accounting.

CASH BASIS

Attached hereto are the following schedules:

- A. Cash Receipts and Cash Disbursements (X)
- B. Summary of Receipts & Disbursements to Date (X)
- C. Balance in Debtor in Possession Account (X)
- D. Balance in Trustees Accounts (X)
- E. Balance in Checking Account (X)
- F. Post Petition Debts (X)
- G. Accounts Receivable Balance ()
- H. Inventory Balance ()
- I. Federal and State Taxes ()
- J. Monthly Operating Statement Questionnaire (X)
- K. Other Appropriate Schedules ()

NOTE: Schedules A, B, C, F, I & J MUST be filed.

Attach Schedules D, E, G, H & K if they are maintained in the ordinary course of the business

2001 OCT 12 AM 11:20
UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA
CLERK

910

**SCHEDULE A
CASH RECEIPTS AND DISBURSEMENTS
RECEIPTS
May 31, 2001**

Cash Sales NOT APPLICABLE

Rents Collected

Salary Net, Frank P. Silver, M.D., P.C.

Other Compensation: F.P. Silver, M.D. ,P.C. \$16,700

Richard Davis, Federal Trustee. 783

TOTAL RECEIPTS \$17,483

Payments to vendors for merchandise\$ _____

Net payroll paid _____

Payroll taxes paid/deposited to tax acct:

Employee withholdings _____

Employer portion _____

Sales taxes paid/deposited to tax acct _____

Other disbursements (describe):

a. Paid from account # 267-008936

b. Debtor in Possession Account

c. see list of check issued

d. on disbursement ledger

e. attached. \$ 15,946

f. Paid by trustee from Acct

3754251607, B of A.

Disbursements per above \$ 15,946

Living allowance or draw

2. **TOTAL DISBURSEMENTS: \$15,946**

3. **Receipts OVER or (UNDER) disbursements: \$ 1,537**

**SCHEDULE B
SUMMARY OF CASH TRANSACTIONS
SINCE FILING PETITION**

4.	Total receipts to date: 8/8/96 to 5/31/01 (Prior month Schedule B line 4 plus current month Schedule A line 1)	\$ 1,974,610
5.	Total disbursements to date (Prior month Schedule B line 5 plus current month Schedule A line 2)	<u>1,628,792</u>
	Net receipts over (under) disbursements	<u>\$ 345,818</u>

**SCHEDULE C
BALANCE OF DEBTOR IN POSSESSION ACCOUNT**

Balance at end of last month: 4/30/01	\$ 452
Net transactions for this month (Line 3-Sch. A)	<u>754</u>
Balance at end of this month: 5/31/01	<u>\$ 1,206</u>

**SCHEDULE D
BALANCE IN TRUSTEES ACCOUNTS**

Balance at end of last month 4/30/01	\$ 392,603
Add deposits to Trustees accounts	<u>783</u>
Subtotal	393,386
Deduct Payments from Trustees account.	<u>0</u>
Balance at end of this month 5/31//01	\$ 393,386

**SCHEDULE E
BALANCE IN BANK OF THE WEST 267-008936**

Balance at end of last month: 4/30//01	\$ 454
Add deposits from general account	<u>16,700</u>
Subtotal	\$ 17,154
Deduct disbursements	<u>15,946</u>
Balance at end of this month: 5/31/01	<u>\$ 1,208</u>

**SCHEDULE F
POST PETITION DEBTS**

Balance at end of last month		\$ _____
Add debts incurred this month		_____
Subtotal		_____
Deduct payments made this month on this balance:		_____
Subtotal		_____
Adjustments (Explain on separate sheet)		_____
Balance at end of this month (Attach listing)		\$ _____

**SCHEDULE G
ACCOUNTS RECEIVABLE BALANCE**

Balance of receivables at end of last month.		N/A
Add new receivables for this month		_____
Subtotal		_____
Deduct accounts collected (From Schedule A)		_____
Subtotal		_____
Adjustments (Explain on separate sheet)		_____
Balance at end of this month		\$ _____

**SCHEDULE H
INVENTORY AND COST OF GOODS SOLD**

Inventory balance at end of last month		N/A
Add merchandise purchases		_____
Total inventory available		_____
Adjustments (Explain on separate sheet)		_____
Less inventory balance at end of month		_____
Total (Cost of goods sold)		\$ _____


**SCHEDULE J
MONTHLY OPERATING STATEMENT QUESTIONNAIRE**

- | | YES | NO | N/A |
|---|-----|-----|-----|
| 1. Copies of checkbooks or receipts and disbursements listings attached: | | | |
| Debtor in possession account | (X) | () | () |
| Trustee Accounts | (X) | (X) | () |
| Other account | () | (X) | () |
| 2. Listing of unpaid post petition debts (include unpaid professional fees & interest owed) | () | () | (X) |
| 3. Have any payments been made to secured creditors or lessors?
(If yes, - attach listing of payments made) | (X) | () | () |
| 4. (a) Have any payments been made to officers, shareholders, insiders, relatives, or professionals
(If yes - attach listing of payments made) | () | (X) | () |
| (b) Were these payments approved by the court | () | () | (X) |
| 5. (a) Have any payments been made on pre petition debts? | (X) | () | () |
| (b) Were these payments approved by the court? | (X) | () | () |
| 6. Do you carry insurance coverage of any kind?
Attach copies of declaration pages | (X) | () | |
| NOTE: If you have previously submitted copies of declaration pages and there have been no changes in coverage, initial here (no copies needed) _____ | | | |
| 7. Have US Trustee quarterly fees been paid?
(If yes - attach listing of payments made)
(If no - attach explanation) | () | (X) | |

DECLARATION OF DEBTOR

I certify under penalty of perjury that the foregoing is true and correct.

Executed on 9/26/01
(Date)


(Signature)
Debtor in Possession



BANK OF THE WEST

STATEMENT

PAGE 1 OF 1

THE LAKES OFFICE
 9021 W SAHARA
 LAS VEGAS, NV 89117 1-800-488-2265

STATEMENT PERIOD
 05/01/01 THROUGH 05/31/01

FRANK SILVER 267
 2810 W CHARLESTON BLVD STE H84
 LAS VEGAS, NV 89102 1921

267-008936 36 ITEMS ENCLOSED

THANK YOU FOR BANKING WITH BANK OF THE WEST.
 WE APPRECIATE YOUR BUSINESS AND LOOK FORWARD
 TO CONTINUING TO SERVE YOUR BANKING NEEDS.

PERSONAL CHECK PLAN ACCOUNT NUMBER 267-008936

BEGINNING BALANCE.....	2,951.87	AVERAGE DAILY BALANCE.....	4,514.00
4 DEPOSITS.....	16,700.00	LOW BALANCE.....	1,433.00
37 WITHDRAWALS.....	14,686.15	YEAR-TO-DATE INTEREST PAID.....	0.00
ENDING BALANCE.....	4,965.72	YEAR-TO-DATE TAX WITHHELD.....	0.00
		ANNUAL PERCENTAGE YIELD EARNED.....	0.00
		INTEREST ACCRUED THIS STATEMENT.....	0.00

DEPOSITS

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
05/03	3,700.00	05/18	2,000.00	05/24	4,500.00
05/10	6,500.00				

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION
05/22	189.68	ELECTRONIC DBT METLIFE 550 INS. PAYMT 052201 986809968A 2

CHECKS

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
5595	05/11	1,718.75	5620	05/07	104.28	5632	05/23	150.00
5604*	05/17	49.00	5621	05/08	12.29	5634*	05/22	60.00
5608*	05/04	92.87	5622	05/10	45.00	5635	05/23	905.40
5609	05/03	142.48	5623	05/18	130.00	5636	05/23	19.39
5610	05/02	175.00	5624	05/16	1,500.00	5637	05/23	82.74
5611	05/03	95.52	5625	05/16	3,000.00	5638	05/22	39.10
5612	05/03	88.64	5626	05/17	41.70	5639	05/24	171.00
5615*	05/09	36.00	5627	05/14	200.56	5640	05/24	307.00
5616	05/04	2,791.68	5628	05/15	480.84	5643*	05/31	24.85
5617	05/15	155.00	5629	05/16	258.11	5645*	05/31	108.67
5618	05/10	161.87	5630	05/16	469.00	5647*	05/31	138.04
5619	05/10	100.00	5631	05/24	112.14	405007*	05/24	529.55

CHECK DEPOSITMENT JOURNAL

CHECK NUMBER	DATE	CHECK AMOUNT	MEMO BANK BALANCE
Frank Silver ^{DEPOSITED TO} May 2001			
BALANCE FORWARD			452
	5.22	189.65	
5613	VOID		
5614	VOID		
5615	5.4	36 -	
5616		2791.68	
5617		12.29	
5618		155 -	
5619		161.87	
5620		100 -	
5621		104.28	
5622		45 -	
5623	5.10	130 -	
5624		1500 -	
5625		3000 -	
5626		41.10	
5627		200.56	
5628		480.84	
5629		258.11	
5630		469 -	
5631	5.18	112.14	
5632		150 -	
5633			
5634		60 -	
5635		905.40	
5636		19.39	
5637		82.74	
5638		39.10	
5639		171 -	
5640		307 -	
TOTALS			totals on page 2

(continued)



LOADING THE ACCOUNTING BOARD

- 1. Place hole punch on left side of the board.
- 2. Place invoice or statement in the cutting board.
- 3. Place order form in bottom left of the board.

MEMO BANK BALANCE	BAL FWD	MEMO DEPOSITS		1 insurance	2 legal	3 charge card	4 pool maint.	5 car lease	6 Utilities	7 house maint
		AMOUNT	DATE							
45251										
68	1			189						
	2									
	3									
-	4									
68	5									
29	6								13	29
-	7									
87	8			161						
-	9									
28	10								104	28
-	11									
-	12						13			45
-	13									
-	14				3000					
70	15									
56	16								41	70
84	17									
11	18							480	84	
-	19								258	11
14	20			469						
-	21								112	14
-	22									
-	23									
40	24									60
39	25									
74	26									
10	27									
-	28								39	10
-	29					171				
	30									

PROVING FORMULAS

C = B + Columns 1 through 24
 C = Columns 1 through 24
 Memo Bank Balance (Current) = C - E - Current Deposits

A = sum of gross amounts not distributed
 C = sum of check amounts distributed
 Previous Balance D = C + E - Current Deposits

MEMO BANK BALANCE	DATE	MEMO DEPOSITS		insurance	legal	charge card	pool maint	car lease	utilities	house maint.
		AMOUNT	DATE							
-	1				277-					
-	2	16700-			3000-					
85	3								24 85	
-	4									
67	5								108 67	
-	6									
04	7					138 04				
-	8									45-
55	9									
10	10			(139 10)						
	11									
	12									
	13									
	14									
	15									
	16									
	17									
	18									
	19									
	20									
	21									
	22									
	23									
	24									
	25									
	26									
	27									
	28									
	29									
	30									
79				681 45	6277-	309 04	132-	480 84	701 14	150

Val
120672

PROVING FORMULAS:

C = B - Columns 1 through 24 Assumes gross amounts are debited
 C = Columns 1 through 24 Assumes check amount is deducted
 Memo Bank Balance (Current) Previous Balance D - C + E Current Balance

DATE PAY PERIOD ENDING	CHECK ISSUED TO	GROSS AMOUNT	INC TAX	SOC SEC	NET AMOUNT	CHECK NUMBER
	BALANCE FORWARD					
	VOLD					5613
	514 ADT Security				36-	5615
	Boulder Dam Credit Union	2791 ⁰⁰			2791	5616
	So. Cal Edison				1729	5617
	Desert Inn Villas				155-	5618
	Firemans Fund				1161 ⁸²	5619
	Jm management				100-	5620
	LV Valley Water District				104 ²⁸	5621
	514 Yove PEST CONTROL.				45-	5622
	510 Advantage PCDL				130-	5623
	Alexander Consulting				1500-	5624
	Edward S. Coleman				3000-	5625
	Quinn				4170	5626
	Dorella Flowers				200 ⁵⁶	5627
	Gmac				480 ⁸⁴	5628
	Nevada Power				258 ¹¹	5629
	510 State Farm INS				469-	5630
	518 Cox Communications				11214	5631
	Jewish Federation of Wv.				150-	5632
	NV Professional Window				60-	5633
	Abri Silver				915 ⁴⁰	5634
	Sprint				19 ³⁹	5635
	Sprint				52 ⁷⁴	5636
	518 SouthWest gas				31 ¹⁰	5637
	TOTALS THIS PAGE				10855 ¹⁰	5638
	TOTALS TO DATE					



MEMO DEPOSITS

AMOUNT	DATE	
458 51		
3700-	5/4	PC
4150 51		
4114 51		
1322 53		
1310 54		
1155 54		
993 67		
893 67		
789 39		
704 39		
7244 39	6500-	5/10 PC
7114 39		
5616 39		
2614 39		
2572 68		
2572 13		
1891 39		
1633 18		
1164 18		
974 30	(1891.68)	5/22 mem PC
1113 60	13910	5/22 VOID CK 0577 BWE CROSS/BWE Shield
313 60	2000-	5/18 PC
300 46		
285 46		
279 46		
188 06		
1866 67		
1753 13		
1524 83		
12149 42		

DATE PAY PERIOD ENDING	CHECK ISSUED	GROSS AMOUNT	INC. TAX	SOC. SEC.	NET AMOUNT	CHECK NUMBER
	BALANCE FORWARD →				10 855 ¹⁰	5638
5/18	Tournament Players Club				171-	5639
	VOID					5633
5/17	Clark Co. Community College				307-	5640
5/24	Black + Lobello				277-	5641
	Edward Coleman				3000-	5642
	Cell Communications				2485	5643
	Las Vegas Bay Marina				264-	5644
	Nevada Power				1086 ⁷	564
	L.H. Peterson				175-	5646
	Texaco				138 ⁰⁴	564
5/24	Wire Pest Control				45-	5648
TOTALS THIS PAGE						
TOTALS TO DATE						

MEMO BANK BALANCE	MEMO DEPOSIT		2	3	4	5	6
	AMOUNT	DATE					
1744 ⁸³	12494 ²						
73 ⁸³							
573 ⁸³							
266 ⁸³							
5766 ⁸³	4500	5/24 PC					
5489 ⁸³							
2489 ⁸³							
2464 ⁹⁸							
2200 ⁹⁸							
2092 ⁸¹							
1917 ³¹							
1779 ²⁷							
1734 ²⁷							
1304 ⁷⁵	(529 55)	5/24 withdrawal from silver					

Bank of America



CUSTOMER CONNECTION
 BANK OF AMERICA, N.A.
 DALLAS, TEXAS 75283-2406

Account Number 03754251597
 01 01 148 06 M0000 E# 0
 Last Statement: 04/30/2001
 This Statement: 05/31/2001

Customer Service
 1-800-325-6999

FRANK PAUL SILVER
 RICHARD DAVIS - TRUSTEE
 BK-S96-24307 RC
 C/O FEDERAL GOVERNMENT BANKING
 TX1-492-10-01
 DALLAS TX 75283

Page 1 of 1

Bankruptcy Case Number: 09624307

CHAPTER 7 BANKRUPTCY TRUSTEE MMS

Account Summary Information

Statement Period 05/01/2001 - 05/31/2001	Statement Beginning Balance	392,161.86
Number of Deposits/Credits 1	Amount of Deposits/Credits	783.47
Number of Checks 0	Amount of Checks	.00
Number of Other Debits 0	Amount of Other Debits	.00
	Statement Ending Balance	392,945.33
Number of Enclosures 0	Average Collected Balance	392,161.86
Number of Days in Cycle 31	Service Charge	.00

Interest Information

Amount of Interest Paid 783.47	Interest Paid Year-to-Date	5,895.43
Annual Percentage Yield Earned 2.38%		

Deposits and Credits

Date Posted	Customer Reference	Amount	Description	Bank Reference
05/31		783.47	Interest Paid	

Daily Balances

Date	Ledger Balance	Collected Balance	Date	Ledger Balance	Collected Balance
04/30	392,161.86	392,161.86	05/31	392,945.33	392,945.33

[Handwritten Signature]
 Riv

BANK OF THE WEST 

DEBIT CHECKING
DEBIT ADVICE

000405007
PROCESS COPY

080-03465 (2/96)	OFFICE NAME: <i>Sadora</i>	COST CENTER: <i>261</i>	DATE: <i>5/24/01</i>
	DESCRIPTION: <i>Teller overpayment of cashed checks.</i>		
	OFFSET BY CREDIT TO: <i>Cash</i>		
N 90716G	PREPARED BY: <i>[Signature]</i>	COST CENTER: <i>261</i>	APPROVED BY: <i>[Signature]</i>

* 9 9 9 9 9 9 9 9 9
* 267 00 89 36
* 00 27
\$ 529.55

Frank Silver

⑈000405007⑈ ⑆500100057⑆ 267008936⑈ 27

Per Lisa J.:

Dr. Silver went to the bank and cashed some checks and the teller gave him too much cash for the checks. This entry is to correct the overpayemnt for cashed checks.

Bank of America



CUSTOMER CONNECTION
 BANK OF AMERICA, N.A.
 DALLAS, TEXAS 75283-2406

Account Number 03754251607
 01 01 148 06 M0000 E# 0
 Last Statement: 04/30/2001
 This Statement: 05/31/2001

Customer Service
 1-800-325-6999

FRANK PAUL SILVER
 RICHARD DAVIS - TRUSTEE
 BK-596-24307 RC
 C/O FEDERAL GOVERNMENT BANKING
 TX1-492-10-01
 DALLAS TX 75283

Page 1 of 1

Bankruptcy Case Number:09624307

CHAPTER 7 BANKRUPTCY CHECKING

Account Summary Information

Statement Period 05/01/2001 - 05/31/2001	Statement Beginning Balance	440.35
Number of Deposits/Credits 0	Amount of Deposits/Credits	.00
Number of Checks 0	Amount of Checks	.00
Number of Other Debits 0	Amount of Other Debits	.00
	Statement Ending Balance	440.35
Number of Enclosures 0		
Number of Days in Cycle 31	Service Charge	.00

Daily Balances

<u>Date</u>	<u>Ledger Balance</u>	<u>Collected Balance</u>	<u>Date</u>	<u>Ledger Balance</u>	<u>Collected Balance</u>
04/30	440.35	440.35	05/31	440.35	440.35

JRW