

B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

District of New Jersey

In re PILGRIM MEDICAL CENTER.
Debtor

Case No. 16-15414

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: APRIL 2016

Date filed: 3/22/16

Line of Business: MEDICAL SERVICES

NAISC Code: _____

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:

Nicholas V Campanella M.D.
Original Signature of Responsible Party

NICHOLAS V. CAMPANELLA, M.D.
Printed Name of Responsible Party

Questionnaire: (All questions to be answered on behalf of the debtor.)

- | | Yes | No |
|---|-------------------------------------|-------------------------------------|
| 1. IS THE BUSINESS STILL OPERATING? | ☒ | ☐ |
| 2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH? | ☒ | ☐ |
| 3. DID YOU PAY YOUR EMPLOYEES ON TIME? | ☒ | ☐ |
| 4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH? | ☐ | ☒ |
| 5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH? | ☒ | ☐ |
| 6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS? | ☒ | ☐ |
| 7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH? | ☒ | ☐ |
| 8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH? | ☒ | ☐ |
| 9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE? | ☒ | ☐ |
| 10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH? | ☒ | ☐ |
| 11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH? | ☒ | ☐ |
| 12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY? | ☐ | ☒ |
| 13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT? | ☒ | ☐ |

B 25C (Official Form 25C) (12/08)

14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?

☐ ☒

☐ ☒

☐ ☒

☐ ☒

☒ ☐

Only current -
no past due

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?

☐ ☒

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL INCOME \$ 172,264.55

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month

\$ 15,812.14

Cash on Hand at End of Month

\$ 71,753.37

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL \$ 71,753.37

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL EXPENSES \$ 157,097.82

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

\$ 172,264.55

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

\$ 157,097.82

(Subtract Line C from Line B)

CASH PROFIT FOR THE MONTH \$ 15,166.73

B.25C (Official Form 25C) (12/08)

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL PAYABLES \$ 47,266.06

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL RECEIVABLES \$ 47,256.33

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT. ✓

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

21
21

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ _____

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 0

\$ 3075.00

\$ 3075.00

B 25C (Official Form 25C) (12/08)

PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference
INCOME	\$ _____	\$ _____	\$ _____
EXPENSES	\$ _____	\$ _____	\$ _____
CASH PROFIT	\$ _____	\$ _____	\$ _____

TOTAL PROJECTED INCOME FOR THE NEXT MONTH:

\$ 100,000.00

TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH:

\$ 120,000.00

TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH:

\$ <70,000.00>

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

APRIL 2016

TOTAL PAYABLES

0**

SFY Assessed 32927.40

32,927.40+

INSURANCE 3003.90

3,003.90+

1699.00

1,699.00+

R&M

1341.23

1,341.23+

SERVICE AGREEMENTS 1543.09

1,543.09+

SUPPLIES 434.07

434.07+

TELEPHONE 927.53

927.53+

UTILITIES 5389.44

5,389.84+

47266.06

47,266.06*

19,215.00+

14,394.00+

900.00+

1,000.00+

2,550.00+

2,000.00+

1,850.00+

1,000.00+

797.33+

1,850.00+

850.00+

850.00+

TOTAL RECEIVABLES

UNISYS 33609.00

012

INS

13647.33

47,256.33*

47256.33

PILGRIM MEDICAL CENTER INC
Profit & Loss
April 2016

	Apr 16
Ordinary Income/Expense	
Income	
Fee for Service Income	172,264.55
Total Income	172,264.55
Gross Profit	172,264.55
Expense	
Advertising and Promotion	2,000.00
Automobile Expense	779.63
Bankruptcy Fees	325.00
Building Maint.	1,418.36
Credit Card Expenses	439.93
Dues and Subscriptions	861.11
Filing Fees	50.00
Insurance Expense	5,885.12
Interest Expense	175.20
Janitorial Expense	758.72
Laundry & Uniform	233.54
Legal Fees	15,000.00
Licenses and Permits	2,200.00
Medical Waste	323.07
Office Expense	2,616.52
Office Supplies	1,796.78
Payroll Taxes	12,779.82
Postage & Delivery	4.92
Professional Fees	3,075.00
Rent Expense	7,334.34
Repairs and Maintenance	584.37
Salaries and Wages	90,918.49
Security Expenses	1,200.00
Service Agreements	3,865.15
Shredding Service	160.50
State Business Taxes	375.00
Supplies	1,917.25
Total Expense	157,097.82
Net Ordinary Income	15,166.73
Net Income	15,166.73



PILGRIM MEDICAL CENTER INC
393 BLOOMFIELD AVE
MONTCLAIR NJ 07042-3741

0

Page: 1
Chks Paid: 51
Statement Date: 04/29/16
Account Number:

***** BusinessCHECKING 300
Non-Check Transactions

Date	Description	Amount
04/01	SNJ-MED.ASST.PAY MD AST.PAY	23,505.00 ✓
04/04	TRANSFER TO CK XXXXXXXX9713	1,471.40 -A
04/04	TRANSFER TO CK XXXXXXXX9705	1,000.00 -A
04/04	TRANSFER TO CK XXXXXXXX9713	20.00 -A
04/04	TRANSFER TO CK XXXXXXXX9705	4,890.24 -A
04/04	HORIZON TDU ACH PT	1,530.00 ✓
04/04	BANKCARD BTOT DEP	4,326.40 ✓
04/04	BANKCARD MTOT DEP	11,013.80 ✓
04/04	BANKCARD MTOT DISC	439.93 -A
04/04	TRANSFER FRM CR XXXXXXXX9640	20,000.00 ✓
04/04	Deposit	50.00 ✓
04/05	HORIZON TDU ACH PT	852.24 ✓
04/05	HORIZON TDU ACH PT	1,000.00 ✓
04/05	UnitedHCMedicare MedInsFymt	65.80 -A
04/05	UnitedHealthcare PREMIUM	342.40 -A
04/06	TRANSFER TO CK XXXXXXXX9713	147.20 -A
04/06	PAYCHEX TPS TAXES	17,897.10 ✓
04/06	BANKCARD BTOT DEP	1,164.80 ✓
04/06	Deposit	64.11 ✓
04/07	BANKCARD MTOT DEP	998.40 ✓
04/08	HORIZON TDU ACH PT	850.00 ✓
04/08	SNJ-MED.ASST.PAY MD AST.PAY	22,236.00 ✓
04/11	HORIZON TDU ACH PT	2,850.00 ✓
04/11	BANKCARD BTOT DEP	1,960.40 ✓
04/11	BANKCARD BTOT DEP	3,213.60 ✓
04/12	HORIZON TDU ACH PT	1,000.00 ✓
04/13	BANKCARD BTOT DEP	1,907.39 ✓
04/13	TRANSFER TO CK XXXXXXXX9640	15,000.00 -A
04/14	HORIZON TDU ACH PT	401.25 ✓
04/14	NJ CAR100 FMT NJ CBTR P	50.00 -A
04/15	SNJ-MED.ASST.PAY MD AST.PAY	19,953.00 ✓
04/18	HORIZON TDU ACH PT	2,865.00 ✓
04/18	BANKCARD MTOT DEP	956.80 ✓
04/18	BANKCARD BTOT DEP	3,634.80 ✓

③
322.40 4/1
4004.00 4/2

③ 1487.20
4/6

S/P 1628 ✓
4/8 ③

4/12

4/15
4/16 →
S/P 3311.40



PILGRIM MEDICAL CENTER INC
393 BLOOMFIELD AVE
MONTCLAIR NJ 07042-3741

0

Page:

2

Statement Date: 04/29/16
Account Number:

***** BusinessCHECKING 300

Non-Check Transactions

Date	Description	Amount
04/18	NJ WEB FMT 02101 NJ WEB FMT	375.00 - A
04/19	HORIZON TDU ACH PT	750.00
04/19	BANKCARD MTOT DEP	322.40 -
04/19	TRANSFER TO CK XXXXXXXX9640	10,000.00 - A
04/20	PAYCHEX TPS TAXES	.01
04/20	CMS MEDICARE PREMIUMS	462.70 - A
04/20	CMS MEDICARE PREMIUMS	462.70 - A
04/20	PAYCHEX TPS TAXES	18,664.43 - A
04/20	BANKCARD BTOT DEP	104.00
04/21	BANKCARD BTOT DEP	478.40
04/22	SNJ-MED. ASST. PAY MD AST. PAY	21,129.00
04/25	HORIZON TDU ACH PT	1,850.00
04/25	BANKCARD BTOT DEP	2,340.20
04/25	BANKCARD BTOT DEP	2,522.40
04/26	HORIZON TDU ACH PT	1,850.00
04/26	BANKCARD BTOT DEP	405.60 - A
04/27	BANKCARD BTOT DEP	2,246.40
04/28	BANKCARD BTOT DEP	395.20
04/29	HORIZON TDU ACH PT	925.00
04/29	SNJ-MED. ASST. PAY MD AST. PAY	20,832.00

Handwritten notes: 4-19, 4-20, 518 193-1.60 W, 4/23, 4/26

Checks in Order

Date	Number	Amount	Date	Number	Amount
04/08	1114	300.00	04/20	1124	639.86
04/26	1116	300.00	04/20	12033	300.00
04/13	1119	300.00	04/06	100603	990.13
04/04	1120	1,500.00	04/07	100604	1,477.92
04/15	1121	80.25	04/07	100605	1,894.37
04/29	1122	800.00	04/14	100606	1,894.37
			04/07	100607	2,177.76

(*) Check Number Missing or Check Converted to Electronic Transaction and Listed Under Non-Check Transactions

(c) Valley National Bank. Member FDIC. Equal Opportunity Lender.



PILGRIM MEDICAL CENTER INC
393 BLOOMFIELD AVE
MONTCLAIR NJ 07042-3741

0

Page: 3

Statement Date: 04/29/16
Account Number:

***** BusinessCHECKING 300

Checks in Order

Date	Number	Amount	Date	Number	Amount
04/14	100608	1,976.39	04/21	100627	1,894.37
04/06	100609	1,991.25	04/21	100628	1,894.37
04/07	100610	1,044.53	04/21	100629	2,177.76
04/11	100611	973.96	04/21	100630	1,976.39
04/07	100612	1,034.82	04/21	100631	2,313.37
04/07	100613	846.81	04/21	100632	1,044.54
04/06	100614	1,049.57	04/25	100633	973.97
04/07	100615	985.09	04/21	100634	1,034.83
04/06	100616	1,493.36	04/21	100635	846.81
04/08	100617	1,211.71	04/20	100636	1,049.57
04/08	100618	1,049.57	04/21	100637	985.11
04/07	100619	1,280.86	04/21	100638	1,393.46
04/07	100620	1,247.59	04/22	100639	1,211.70
04/07	100621	2,882.53	04/25	100640	1,049.57
04/07	100622	2,956.47	04/21	100641	1,280.86
04/06	100623	1,081.63	04/20	100642	1,247.59
04/07	100624	1,782.95	04/21	100643	5,237.42
04/25	100625	990.13	04/21	100644	1,081.63
04/21	100626	1,460.20	04/21	100645	1,669.74

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
03/31	15,812.14	04/12	54,899.74	04/22	26,751.57
04/01	39,317.14	04/13	41,507.13	04/25	30,450.50
04/04	66,915.57	04/14	37,987.62	04/26	31,594.90
04/05	68,359.61	04/15	57,860.37	04/27	33,841.30
04/06	44,838.28	04/18	64,941.97	04/28	34,236.50
04/07	26,324.98	04/19	55,369.57	04/29	55,193.50
04/08	46,849.70	04/20	32,646.73		
04/11	53,899.74	04/21	6,834.27		

(c) Valley National Bank. Member FDIC. Equal Opportunity Lender.



PILGRIM MEDICAL CENTER, INC
393 BLOOMFIELD AVE
MONTCLAIR NJ 07042-3741

0

Page: 4

Statement Date: 04/29/16
Account Number:

***** BusinessCHECKING 300 *****

Account Summary

Previous Statement Date: 03/31/16

Beginning		Interest		Service		Ending
Balance	+	Deposits	+	Paid -	Withdrawals - Charge	= Balance
15,812.14		181,755.40		.00	142,374.04	.00
						55,193.50

Statement from 04/01/16 Thru 04/29/16

YTD Interest Paid .00

** BEGINNING 05/01/16 THE FOLLOWING FEES WILL BE IN EFFECT: EXCEPTION **
** ITEM FEE (OD/HELD FUNDS/UNCOLLECTED FUNDS) ITEMS PAID OR RETURNED: **
** \$36, STOP PAYMENT FEE: \$35, OUTGOING FOREIGN WIRE TRANSFERS: \$45. **

1:38 PM

05/06/16

PILGRIM MEDICAL CENTER INC
Reconciliation Summary
Valley National Bank, Period Ending 04/30/2016

	Apr 30, 16
Beginning Balance	15,812.14
Cleared Transactions	
Checks and Payments - 25 Items	-142,374.04
Deposits and Credits - 1 Item	181,755.40
Total Cleared Transactions	39,381.36
Cleared Balance	55,193.50
Register Balance as of 04/30/2016	55,193.50
New Transactions	
Checks and Payments - 5 Items	-50,500.52
Total New Transactions	-50,500.52
Ending Balance	4,692.98

1:38 PM

05/06/16

PILGRIM MEDICAL CENTER INC
Reconciliation Detail
Valley National Bank, Period Ending 04/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						15,812.14
Cleared Transactions						
Checks and Payments - 25 Items						
Check	04/02/2016	1114	Town of Montclair	X	-300.00	-300.00
Check	04/04/2016	D.M.	MONTCLAIR SURG...	X	-4,890.24	-5,190.24
Check	04/04/2016	1120	PETTY CASH	X	-1,500.00	-6,690.24
Check	04/04/2016	D.M.	MONTCLAIR PHYSI...	X	-1,471.40	-8,161.64
Check	04/04/2016	D.M.	MONTCLAIR SURG...	X	-1,000.00	-9,161.64
Check	04/04/2016	D.M.	BANKCARD MTOT ...	X	-439.93	-9,601.57
Check	04/04/2016	D.M.	United Healthcare AA...	X	-342.40	-9,943.97
Check	04/04/2016	1121	IDS Shredding	X	-80.25	-10,024.22
Check	04/04/2016	D.M.	United Healthcare AA...	X	-65.80	-10,090.02
Check	04/04/2016	D.M.	MONTCLAIR PHYSI...	X	-20.00	-10,110.02
General Journal	04/06/2016			X	-51,220.74	-61,330.76
Check	04/06/2016	D.M.	MONTCLAIR PHYSI...	X	-147.20	-61,477.96
Check	04/09/2016	1119	Town of Montclair	X	-300.00	-61,777.96
Check	04/09/2016	1118	Town of Montclair	X	-300.00	-62,077.96
Check	04/13/2016	D.M.	PHOENIX HEALTH ...	X	-15,000.00	-77,077.96
Check	04/14/2016	1124	1-800-GOT-JUNK	X	-639.86	-77,717.82
Check	04/14/2016	D.M.	STATE OF NJ	X	-50.00	-77,767.82
Check	04/16/2016	1116	Town of Montclair	X	-300.00	-78,067.82
Check	04/16/2016	D.M.	STATE OF NJ CBT	X	-375.00	-78,442.82
Check	04/19/2016	D.M.	PHOENIX HEALTH ...	X	-10,000.00	-88,442.82
General Journal	04/20/2016			X	-51,477.82	-139,920.64
General Journal	04/20/2016			X	-728.00	-140,648.64
Check	04/20/2016	D.M.	CMS Medicare	X	-462.70	-141,111.34
Check	04/20/2016	D.M.	CMS Medicare	X	-462.70	-141,574.04
Check	04/23/2016	1122	Barry Ray, MD	X	-800.00	-142,374.04
Total Checks and Payments					-142,374.04	-142,374.04
Deposits and Credits - 1 Item						
Deposit	04/30/2016			X	181,755.40	181,755.40
Total Deposits and Credits					181,755.40	181,755.40
Total Cleared Transactions					39,381.36	39,381.36
Cleared Balance					39,381.36	55,193.50
Register Balance as of 04/30/2016					39,381.36	55,193.50
New Transactions						
Checks and Payments - 5 Items						
General Journal	05/04/2016				-49,000.52	-49,000.52
Check	06/16/2016	D.M.	STATE OF NJ CBT		-375.00	-49,375.52
Check	09/15/2016	D.M.	STATE OF NJ CBT		-375.00	-49,750.52
Check	12/16/2016	D.M.	STATE OF NJ CBT		-375.00	-50,125.52
Check	12/16/2016	D.M.	STATE OF NJ CBT		-375.00	-50,500.52
Total Checks and Payments					-50,500.52	-50,500.52
Total New Transactions					-50,500.52	-50,500.52
Ending Balance					-11,119.16	4,692.98

1:39 PM

05/08/16

Cash Basis

PILGRIM MEDICAL CENTER INC

Monthly Cash Disbursement

April 2016

Type	Date	Num	Name	Account	Clr	Split	Debit	Credit	Original Amou...	Balance
Apr 16										
General Jour...	04/06/2011			Valley National...	X	Social Sec...				
General Jour...	04/20/2011			Valley National...	X	Patient Inc...	51,220.74		-51,220.74	-51,220.7
General Jour...	04/20/2011			Valley National...	X	Office Work	728.00		-728.00	-51,948.7
Check	04/04/2011	D.M.	MONTCLAIR ...	Valley National...	X	Patient Inc...	51,477.82		-51,477.82	-103,426.5
Check	04/04/2011	D.M.	MONTCLAIR ...	Valley National...	X	Patient Inc...	1,471.40		-1,471.40	-104,897.9
Check	04/04/2011	D.M.	MONTCLAIR ...	Valley National...	X	Patient Inc...	1,000.00		-1,000.00	-105,897.9
Check	04/04/2011	D.M.	MONTCLAIR ...	Valley National...	X	Patient Inc...	20.00		-20.00	-105,917.9
Check	04/04/2011	D.M.	BANKCARD M...	Valley National...	X	Credit Car...	4,890.24		-4,890.24	-110,808.2
Check	04/04/2011	D.M.	United Healca...	Valley National...	X	Medicare ...	439.93		-439.93	-111,248.1
Check	04/06/2011	D.M.	United Healca...	Valley National...	X	Medicare ...	65.80		-65.80	-111,313.9
Check	04/06/2011	D.M.	MONTCLAIR ...	Valley National...	X	Medicare ...	342.40		-342.40	-111,656.3
Check	04/18/2011	D.M.	STATE OF NJ ...	Valley National...	X	State Busi...	147.20		-147.20	-111,803.5
Check	04/13/2011	D.M.	PHOENIX HE...	Valley National...	X	Phoenix H...	375.00		-375.00	-112,178.5
Check	04/14/2011	D.M.	STATE OF NJ ...	Valley National...	X	Filing Fees	15,000.00		-15,000.00	-127,178.5
Check	04/19/2011	D.M.	PHOENIX HE...	Valley National...	X	Phoenix H...	50.00		-50.00	-127,228.5
Check	04/20/2011	D.M.	CMS Medicare	Valley National...	X	Medicare ...	10,000.00		-10,000.00	-137,228.5
Check	04/20/2011	D.M.	CMS Medicare	Valley National...	X	Medicare ...	462.70		-462.70	-137,691.2
Check	04/02/2011	1114	Town of Montcl...	Valley National...	X	Security E...	462.70		-462.70	-138,153.9
Check	04/16/2011	1116	Town of Montcl...	Valley National...	X	Security E...	300.00		-300.00	-138,453.9
Check	04/09/2011	1118	Town of Montcl...	Valley National...	X	Security E...	300.00		-300.00	-138,753.9
Check	04/09/2011	1119	Town of Montcl...	Valley National...	X	Security E...	300.00		-300.00	-139,053.9
Check	04/04/2011	1120	PETTY CASH	Valley National...	X	Office Sup...	300.00		-300.00	-139,353.9
Check	04/04/2011	1121	IDS Shredding	Valley National...	X	Shredding ...	1,500.00		-1,500.00	-140,853.9
Check	04/23/2011	1122	Barry Ray, MD	Valley National...	X	Anesthesi...	80.25		-80.25	-140,934.1
Check	04/14/2011	1124	1-800-GOT-JU...	Valley National...	X	Rubbish R...	800.00		-800.00	-141,734.1
							639.86		-639.86	-142,374.0
							0.00	142,374.04		-142,374.0



Bank

America's Most Convenient Bank®

T

STATEMENT OF ACCOUNT



126485 06DD1Y06 1 010000
 PILGRIM MEDICAL CENTER INC
 DEBTOR IN POSSESSION
 DIP 16 15414 VFP
 393 BLOOMFIELD AVE
 MONTCLAIR NJ 07042-3505

Page: 1 of 3
 Statement Period: Apr 01 2016-Apr 30 2016
 Cust Ref #:
 Primary Account #:

Chapter 11 Checking

PILGRIM MEDICAL CENTER INC
 DEBTOR IN POSSESSION
 DIP 16 15414 VFP

ACCOUNT SUMMARY

Beginning Balance	0.00	Average Collected Balance	5,802.59
Deposits	13,270.00	Annual Percentage Yield Earned	0.00%
		Days In Period	30
Checks Paid	2,000.00		
Electronic Payments	206.13		
Ending Balance	11,063.87		

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
4/1	DEPOSIT	100.00
4/4	DEPOSIT	1,000.00
4/11	DEPOSIT	2,430.00
4/11	DEPOSIT	1,824.00
4/11	DEPOSIT	388.00
4/13	DEPOSIT	935.00
4/15	DEPOSIT	350.00
4/18	DEPOSIT	1,947.00
4/18	DEPOSIT	1,003.00
4/20	DEPOSIT	1,286.00
4/21	DEPOSIT	572.00
4/25	DEPOSIT	437.00
4/25	DEPOSIT	318.00
4/29	DEPOSIT	680.00

Subtotal: 13,270.00

Checks Paid

No. Checks: 1

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT
4/15	1001	2,000.00

PERRY CASH

Subtotal: 2,000.00

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
4/15	ACH DEBIT, HARLAND CLARKE CHK ORDERS **DZ**650301200	125.50
4/15	ACH DEBIT, HARLAND CLARKE CHK ORDERS **DZ**110268400	56.88
4/15	ACH DEBIT, HARLAND CLARKE CHK ORDERS **DY**450326600	23.75

Subtotal: 206.13

1:20 PM

05/13/16

PILGRIM MEDICAL CENTER INC
Reconciliation Summary

TD Bank-9126 Debtor in Possess, Period Ending 04/30/2016

	Apr 30, 16
Beginning Balance	0.00
Cleared Transactions	
Checks and Payments - 2 Items	-2,206.13
Deposits and Credits - 1 Item	13,270.00
Total Cleared Transactions	11,063.87
Cleared Balance	11,063.87
Register Balance as of 04/30/2016	11,063.87
Ending Balance	11,063.87

1:20 PM

05/13/16

PILGRIM MEDICAL CENTER INC
Reconciliation Detail

TD Bank-9126 Debtor in Possessl, Period Ending 04/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						0.00
Cleared Transactions						
Checks and Payments - 2 items						
Check	04/16/2016	1001	PETTY CASH	X	-2,000.00	-2,000.00
General Journal	04/30/2016			X	-206.13	-2,206.13
Total Checks and Payments					-2,206.13	-2,206.13
Deposits and Credits - 1 item						
Deposit	04/30/2016			X	13,270.00	13,270.00
Total Deposits and Credits					13,270.00	13,270.00
Total Cleared Transactions					11,063.87	11,063.87
Cleared Balance					11,063.87	11,063.87
Register Balance as of 04/30/2016					11,063.87	11,063.87
Ending Balance					11,063.87	11,063.87

1:21 PM

05/13/16

Cash Basis

PILGRIM MEDICAL CENTER INC
Account QuickReport
As of April 30, 2016

Type	Date	Num	Name	Memo	Split	Original Amount	Paid Amount	Balance
TD Bank-9126 Debtor in Possessi								
Check	04/15/2016	1001	PETTY CASH					0.0
Deposit	04/30/2016			Deposit	Office Expense	-2,000.00	-2,000.00	-2,000.0
General Journal	04/30/2016				Patient Income	13,270.00	13,270.00	11,270.0
					Office Expense	-206.13	-206.13	11,063.8
Total TD Bank-9126 Debtor in Possessi							11,063.87	11,063.8
TOTAL							11,063.87	11,063.8